

### **News Updates**

### GCF

# Japan discusses positive list of technologies under GCF, private sector role outlines

Japan, a GCF member, highlighted that the objective is to create a transformative GCF and it is crucial to mobilize private sector finance. The possibility of having a dedicated risk management desk, on the private sector facility under GCF, was discussed.

#### China

### First trade in China of newly launched "Bamboo Afforestation Methodology" confirmed

Continuing with initiatives to mitigate climate change, the Chinese government has approved a new carbon measurement methodology for Bamboo afforestation in China developed by Chinese universities and foundations.

#### NMMs

# Developed countries propose framework to ensure fungibility across post-2012 regional carbon markets

In a recent submission from a group of nations, including US, Australia, Canada, Japan, Kazakhstan, New Zealand, Russian Federation and Ukraine, a new framework has been proposed to facilitate development and implementation of existing and emerging carbon markets in different countries/regions in order to ensure fungibility of the emissions reduction units generated from these markets.

### NAMA Registry

## UNFCCC asks developed countries to contribute to NAMA Registry, eyes full deployment by 2013

The Subsidiary Body of Implementation (SBI) has reiterated its invitation to developed countries to submit to the registry information on financial, technology and capacity-building support available and/or provided for the preparation and/or implementation of nationally appropriate mitigation actions (NAMAs).

### NAMA registry negotiations move slowly, developing countries demand information on support

Negotiations on design and development of prototype NAMA registry are moving slowly with developing and developed countries at loggerheads. Developing countries continue to demand submission of information on support for NAMAs in the prototype NAMA registry. Developed countries have highlighted that submission of information to this registry is currently voluntary and the registry is not yet operational.

### **Technology Transfer**

# UNEP-led consortium has been selected to host the Climate Technology Centre

The Subsidiary Body of Implementation (SBI) has selected a consortium led by the United Nations Environment Programme (UNEP) as the host of the Climate Technology Centre (CTC) for five years. SBI has adopted a memorandum of understanding (MoU) between the Conference of Parties and the UNEP, after making a selection from nine interested parties.

For Live updates from COP-18, Doha, click HERE or log onto KNOWLEDGE.climate-connect.com or TERMINAL.climate-connect.com



### Interview



Chief Negotiator of India, Meera Maheshwari

#### Q. What does India expect from Doha?

A. At Durban a very fine balance was struck between AWG-KP and AWG-LCA, India looks forward to a successful conclusion on both as the most important outcomes of Doha. As agreed in Durban, the extension to the Kyoto Protocol must be delivered and also the commitments made in the Bali Action Plan should be addressed satisfactorily.

Q. What is India's stand on the second commitment period of Kyoto?

As agreed in Durban, KP2 was decided for all to follow until 2020 and we have been continuously extending our support for an extension period to follow without gap until 2020.

# Q. If developed countries pledge higher targets, will India also increase your emissions reduction target?

A. India remains committed to voluntary action. The commitments were based on a country's capacity, historical responsibility and equity. So we are taking voluntary action based on our National Action Plan on Climate Change and will continue to do so.

# Q. When will India submit their NAMAs officially under the NAMA registry? India has already launched national initiative like REC, PAT, will they be included?

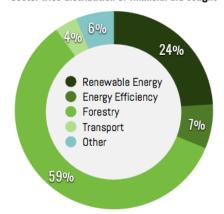
A. We are currently working on our NAMAs and will continue to work on them throughout 2013, maybe announce them thereafter.

#### **Facts**

#### Details of submissions made to the NAMA Registry as on 28 November 2012

	Support Needed	Sector	Mitigation Potential (million tCO2e)	Total Cost (USD million)	Total Financial Support Sought (USD million)
Mali	Preparation	Renewable Energy & Energy Efficiency	1.2	0.84	0.84
	Preparation	Forestry	12	0.2	0.20
Ethiopia	Preparation	Transport	NA	0.5	0.50
Chile	Implementation	Forestry	42	22.8	7.75
	Recognition	Energy Efficiency	18.4	16.5	None
Uruguay	Preparation	Energy Efficiency	NA	0.625	0.625
	Preparation	Energy Efficiency	NA	0.35	0.35
	Preparation	Renewable Energy	NA	1.25	1.25
	Implementation	Renewable Energy	4.58	2	2
	Recognition	Renewable Energy	5.2	2.14	None
	Recognition	Renewable Energy	0.49	505	None
Total			83.87	552.21	13.52

#### Sector-wise distribution of financial aid sought



Climate Connect Post 2012 Price Database				
Instruments	Prices			
PAT ESCerts (India))	INR 10,154 per MTOE			
REC (India)	INR 1,500 per MWh			
Green CER	EURO 0.74 per tCO <sub>2</sub> e			
EUA	EURO 6.82 per tCO <sub>2</sub> e			
EUAA	EURO 5.98 per tCO₂e			
CCA	USD 10.85 per tCO <sub>2</sub> e			
Tax	Prices			
Australia Carbon Tax	AUD 23 per tCO₂e			
South Africa Carbon Tax	ZAR 120 per tCO <sub>2</sub> e			
India Coal Levy	INR 50 per tonne of Coal			

Disclaimer: Climate Connect Ltd has taken due care and caution in compilation and reporting of data as has been obtained from various sources including which it considers reliable and first hand. However, Climate Connect Ltd does not guarantee the accuracy, adequacy or completeness of any information and it not responsible for errors or omissions or for the results obtained from the use of such information and especially states that it has no financial liability whatsoever to the users of this report. This research and information does not constitute recommendation or advice for trading or investment purposes and therefore Climate Connect Ltd will not be liable for any loss accrued as a result of a trading/investment activity that is undertaken on the basis of information contained in this report. Climate Connect Ltd does not consider itself to undertake Regulated Activities as defined in Section 22 of the Financial Services and Markets Act 2000 and it is not registered with the Financial Services Authority of the UK.